

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme
with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*.

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 6 months (managing since October 16, 2020)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 4 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.76

Standard Deviation: 13.82%

Beta: 0.89

Sharpe Ratio#: 0.60

Jenson's Alpha: -0.0248

#Risk-free rate assumed to be 6.00% (MIBOR as on 30-04-2025).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2025.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2025
(Rs. in Cr.): 895.65

Monthly AUM as on April 30, 2025
(Rs. in Cr.): 923.62

Total Expense Ratio¹
as on April 30, 2025: Regular Plan: 2.16%
Direct Plan: 0.60%

Load Structure:
Entry Load: N.A.
Exit Load: Nil



NAV as on April 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.6576	21.5592
Growth	27.2535	31.8591

Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2025

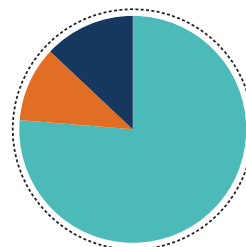
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.72	• HDFC Bank Ltd.	9.30
TVS Motor Company Ltd.	1.29	• ICICI Bank Ltd.	8.89
UNO Minda Ltd.	1.25	• Axis Bank Ltd.	4.04
Schaeffler India Ltd.	1.22	• State Bank of India	2.63
Eicher Motors Ltd.	0.96	Bajaj Finance Ltd.	2.48
Capital Goods	1.55	Cholamandalam Investment and Finance Company Ltd	2.13
CG Power and Industrial Solutions Ltd.	0.79	ICICI Prudential Life Insurance Company Ltd.	1.75
Jyoti CNC Automation Ltd	0.76	IndusInd Bank Ltd.	1.22
Chemicals	2.56	Jio Financial Services Ltd.	1.02
Vinati Organics Ltd.	1.02	Multi Commodity Exchange of India Ltd.	0.94
Navin Fluorine International Ltd.	0.97	L&T Finance Ltd.	0.78
GHCL Ltd.	0.57	Kotak Mahindra Bank Ltd.	0.77
Construction	4.94	Healthcare	3.26
• Larsen & Toubro Ltd.	3.72	Cipla Ltd.	1.50
Kalpattu Projects International Ltd.	1.23	GlaxoSmithKline Pharmaceuticals Ltd.	1.08
Construction Materials	3.24	Max Healthcare Institute Ltd.	0.68
UltraTech Cement Ltd.	2.13	Information Technology	8.13
JK Cement Ltd.	1.11	• Infosys Ltd.	3.61
Consumer Durables	8.09	• Tata Consultancy Services Ltd.	3.50
Titan Company Ltd.	1.62	LTIMindtree Ltd.	1.03
Voltas Ltd.	1.61	Metals & Mining	0.80
Crompton Greaves Consumer Electricals Ltd.	1.43	Hindalco Industries Ltd.	0.80
Asian Paints Ltd.	1.15	Oil Gas & Consumable Fuels	5.59
Bata India Ltd.	1.01	• Reliance Industries Ltd.	5.59
VIP Industries Ltd.	0.76	Power	2.00
Havells India Ltd.	0.52	Tata Power Company Ltd.	2.00
Consumer Services	3.59	Services	1.05
Info Edge (India) Ltd.	1.14	InterGlobe Aviation Ltd.	1.05
Arvind Fashions Ltd.	1.01	Telecommunication	3.17
Devyani International Ltd.	0.74	• Bharti Airtel Ltd.	3.17
Avenue Supermarts Ltd.	0.70	Textiles	2.60
Fast Moving Consumer Goods	7.22	Page Industries Ltd.	1.63
• Hindustan Unilever Ltd.	2.94	Gokaldas Exports Ltd.	0.97
Britannia Industries Ltd.	1.77	Equity and Equity Related Total	98.46
ITC Ltd.	1.15	Cash & Other Receivables	1.54
Doms Industries Ltd.	0.84	Grand Total	100.00
Gillette India Ltd.	0.52		
Financial Services	35.94		

SECTOR ALLOCATION (%)

Financial Services	35.94
Information Technology	8.13
Consumer Durables	8.09
Fast Moving Consumer Goods	7.22
Oil Gas & Consumable Fuels	5.59
Construction	4.94
Automobile And Auto Components	4.72
Consumer Services	3.59
Healthcare	3.26
Construction Materials	3.24
Telecommunication	3.17
Textiles	2.60
Chemicals	2.56
Power	2.00
Capital Goods	1.55
Services	1.05
Metals & Mining	0.80

Data as on April 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

IDCW History

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer